



POWER ALLIANCE FINANCE CHECKLIST

What documents do I need
to apply for a car loan with
Power Alliance Finance?




When applying for a car loan with Power Alliance Finance we will require the below documentation and proof of identification supplied to our finance Business Manager. Below is a checklist of the things we will require to process your application. This list is just a general guide – sometimes we will require different documents, depending on your circumstances. In some instances the finance Business Manager may require further information from you so we can process your application.

CONSUMER APPLICANTS

DOCUMENT TYPE	DOCUMENT	COMPLETED
Proof of Identity		
Only one form of identification accepted from this category	Primary <ul style="list-style-type: none"> • Driver's License – at least one person on the finance application. • Passport • Proof of Age card 	<input type="checkbox"/>
Only one form of a valid Secondary document	Secondary <ul style="list-style-type: none"> • Medicare card • Credit card or debit card • Veterans card 	<input type="checkbox"/>
Proof of Income		
If employed full time or part-time for 3 months or more	<ul style="list-style-type: none"> • A payslip which includes your year to date summary (excluding July/August); Or • 90 days' bank statements 	<input type="checkbox"/>
OR if you're casually employed (for more than 12 months only)	<ul style="list-style-type: none"> • A payslip which includes your year to date summary (excluding July/August); Or • 90 days' bank statements 	<input type="checkbox"/>
OR if you have recently started a new job	<ul style="list-style-type: none"> • Employment contract; And • Payslips covering period of employment; Or • 90 days' bank statements 	<input type="checkbox"/>
OR If you're self-employed	<ul style="list-style-type: none"> • Latest Individual Tax Return; And/Or • Business Activity Statements; And/Or • Notices of Assessment 	<input type="checkbox"/>
Proof of Residency		
For homeowners	<ul style="list-style-type: none"> • Rates notice 	<input type="checkbox"/>
OR for renting	<ul style="list-style-type: none"> • Tenancy Agreement • Rent receipts (issued within 3 months) 	<input type="checkbox"/>
OR if you're living with parents	<ul style="list-style-type: none"> • You will need to provide proof of address and sign a Living With Parents Confirmation form 	<input type="checkbox"/>
Monthly Expenses		
Show evidence of your monthly expenses	<ul style="list-style-type: none"> • Be prepared with a list of your monthly expenses, clearly listing all of your costs including any credit cards, any lay-by or post-pay services you use 	<input type="checkbox"/>

BUSINESS APPLICANTS

DOCUMENT TYPE	DOCUMENT	COMPLETED
Proof of Identity		
Only one form of identification accepted from this category	Primary <ul style="list-style-type: none"> • Driver's License – at least one person on the finance application. • Passport • Proof of Age card 	<input type="checkbox"/>
Only one form of a valid Secondary document	Secondary <ul style="list-style-type: none"> • Medicare card • Credit card or debit card • Veterans card 	<input type="checkbox"/>
If you are in a partnership, a company, or operating under a trust structure, you may be required to provide additional information.	<ul style="list-style-type: none"> • Current Trust Deed • Beneficial owners • Beneficiaries of trusts • Settlers of trusts • Appointers of trusts 	<input type="checkbox"/>
Proof of Income		
Your organisation's ABN	<ul style="list-style-type: none"> • You may also need two documents which show that the business has been actively trading for at least the past six months. 	<input type="checkbox"/>
Commercial Income & expenses;	<ul style="list-style-type: none"> • Detail summary on the nature of your business 	
For Sole Traders, Partnerships and for Company applications to provide one form of document to declare commercial Income & expenses	<ul style="list-style-type: none"> • Externally prepared financial statements issued no more than 18 months previously • Sole Trader, Partnership or Company Income Tax Return (ITR) issued no more than 18 months previously/ personal ITR for a Partnership provided it evidences the income distribution from the Partnership ITR. 	<input type="checkbox"/>
	<ul style="list-style-type: none"> • Business Activity Statement for a trading period no more than six months previously and which has been lodged with the ATO as evidenced by a lodgement receipt. • ATO Tax Agent Portal report generated by a registered tax agent confirming business trading activity for a trading period no more than six months. 	
Commercial Assets & Liabilities	<ul style="list-style-type: none"> • Details of your business assets & liabilities • You may also need a Financial statements which include Assets and Liabilities • Or Entity Tax Return 	<input type="checkbox"/>



Approved applicants only. Terms and conditions apply. Power Alliance Finance is a division of Australian Alliance Automotive Finance Pty Ltd ABN 63 002 407 703, Australian Credit Licence 513747.

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